



CITY OF RAEFORD

John K. McNeill, III, Mayor
Dennis Baxley, City Manager
Regina Sutherland, City Attorney
Betty S. Smith, City Clerk

315 N. Main Street, Raeford, NC, 28376-2629
Telephone (910) 875-8161, Fax 875-8165

City Council:
Charles Allen
Robert Conoly
John Jordan
Mary Neil King
Wayne Willis

January 7, 2019

Joint Legislative Committee on Local Government
North Carolina General Assembly
Legislative Building
16 West Jones Street
Raleigh, NC 27601

Attention: Committee Chairs and Committee Assistant

Fiscal Research Division
North Carolina General Assembly
Legislative Building – Suite 619
300 North Salisbury Street
Raleigh, NC 27603-5925

Re: Financing of the City of Raeford Waste Water Treatment Plant Rehabilitation

Ladies and Gentlemen:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, the City of Raeford, North Carolina (the "city") hereby notifies you of its intent to a Wastewater State Reserve Program loan with the Division of Water Infrastructure in the North Carolina Department of Environmental Quality subject to the approval of the Local Government Commission. The principal amount is not to exceed \$6,093,000 to finance the rehabilitation and replacement of multiple pieces of infrastructure and equipment at the Raeford Wastewater Treatment Plant.

The City anticipates that the North Carolina Local Government Commission will consider approval of the issuance of this proposed debt after the City has let the bid for construction.

CITY OF RAEFORD, NORTH CAROLINA

By: 
Scott Edwards, Finance Director

cc: Local Government Commission